

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 16 – SB 8

April 13, 2009

SUMMARY OF AMENDMENTS (004915, 006302): Amendment 004915 requires designating signs to be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs within one year of the effective date of the act. Amendment 006302 deletes the language of amendment 004915 and requires the bill to take effect only if the cost to manufacture and erect the required signs is paid to the Department of Transportation by the City of Crossville within one-year of the effective date of the act.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$325/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Increase Local Expenditures - \$325/One-Time/Permissive

Assumption applied to amendments:

- The cost to manufacture and erect two signs at \$162.50 each is \$325.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/cce